

## **Brief information about the free economic zone "Navoi" of Navoi region**

Today on the territory of free economic zone "Navoi" successfully operates 23 projects and produced more than 100 kinds of products and exported more than ten kinds of goods to different countries of the world.

To create a more favorable business environment, investors, increasing the investment potential of the economic zone, as well as attracting foreign investors widely, business entities registered in the zone have significant opportunities and advantages.

In particular, the participants of the free economic zone "Navoi" are exempt from land tax, property tax, profit tax, the tax on improvement and development of social infrastructure and a single tax payment. Also, the benefits are provided depending on the volume of investments:

- from 300 thousand US dollars to 3 million US dollars - for a period of 3 years;
- from 3 million US dollars to 5 million US dollars - for a period of 5 years;
- from 5 million US dollars to 10 million US dollars - for a period of 7 years; from 10 million US dollars and above - for a period of 10 years, with application of the income tax rate and single tax payment for the next 5 years at a rate of 50 percent below the current rates.

In addition, the free economic zone of 564 hectares is equipped with all necessary infrastructure.

Also, there is a railway line connected to the railway station and the motorway adjacent to the international highway M-37, which give enterprises the opportunity to import and export goods by railways and cars from the territory of the free economic zone. On the territory of the free economic zone there is a separate customs post.

At the same time, near the territory of the free economic zone is the international airport "Navoi". At the airport, together with South Korean company Korean Air, an international intermodal logistics center has been established.

For a day, the logistics center has the capacity to handle 300 tons of cargo. To date, the airlines "Uzbekistan Airways" and "Korean Air" are flying to the cities of Dubai, Shanghai, Istanbul, Dhaka, Hanoi, Incheon. In addition, the airline "Korean Air" has the ability to deliver cargo to the entire territory of Europe.

Proceeding from the concept of creating a free economic zone, schemes for locating enterprises in the following sectors and directions have been developed:

- storage and packaging of fruit and vegetable and agricultural products;
- textile and carpet; shoe and leather goods;
- environmentally safe chemical and petrochemical;
- pharmaceutical;
- food;
- electrotechnical industry; mechanical engineering and automotive industry;
- production of building materials and in other directions.

For more detailed acquaintance with the opportunities of Navoi region we  
invite investors of Turkey to visit Uzbekistan at any convenient time.